
MALAYSIA-THAILAND JOINT AUTHORITY ACT 1990

MALAYSIA-THAILAND JOINT AUTHORITY
(PREPARATION AND SUBMISSION OF ANNUAL BUDGET)
REGULATIONS 1993

In exercise of the powers conferred by section 15 of the Malaysia-Thailand Joint Authority Act 1990, the Minister, after consultation with the Joint Authority, and with the approval of the Government, makes the following regulations:

1. These regulations may be cited as the Malaysia-Thailand Joint Authority (Preparation and submission of Annual Budget) Regulations 1993 and shall be deemed to have come into force on the 25th August 1993.

2. (1) The annual budget of the Joint Authority shall be prepared and submitted to the Joint Authority six months prior to the beginning of the budget year.

(2) The submission of such budget shall be accompanied by a detailed itemisation of each budget item as recommended by the Sub-Committee in charge of finance and accounts.

(3) Such budget, after approval by the Joint Authority, shall be submitted through the Minister to the respective Governments five months in advance before the financial year of the respective Governments, in compliance with Article 11 of the agreement.

3. The budget proposal shall include the following:

(a) executive summary of activities;

(b) establishment list;

(c) work programme;

(d) explanation for proposed allocation increases, where applicable;

(e) actual financial statement of the previous year including—

(i) profit and loss;

(ii) balance sheet;

(iii) cash flow statement; and

(iv) sources and application of the Fund.

(f) budgeted financial statement including—

(i) profit and loss;

(ii) balance sheet;

(iii) cash flow statement; and

(iv) sources and application of the Fund.

4. Each budget submission shall be made in at least five copies and be itemised, inter alia, as follows:

- (a) operating budget which includes manpower expenditure, travelling expenditure, office expenditure, motor vehicles expenditure, professional services and other expenditure that are expendable and recurring in nature;
- (b) capital budget which includes movable and immovable assets and renovations;
- (c) expected revenue which includes profit shares, cess, payments related to Production Sharing Contracts and other sources; and
- (d) expected contributions from Governments referred to under subsection 8(2) of the Act.

Made the 16th November 1993.

[UPE. (R) 40/277/13 Jld. X; PN. (PU2) 520.]

DATO' SERI DR. MAHATHIR MOHAMAD,
Prime Minister

Approved by the Government of Malaysia and the Government of the Kingdom of Thailand.